



Press Release

SinoGulf's towers at ADNEC's Capital Centre move into high gear

***Unique sand dune-themed commercial & residential towers are key
elements of exhibition & lifestyle micro-city***

February 20, 2010: Work on the two SinoGulf Investments towers within ADNEC's AED 8 billion Capital Centre master development is picking up speed, with the construction of the commercial-use "International Tower" progressing at a rate of one floor every 11 days. The residential tower is also making steady progress with excavation and piling already complete.

The two towers are being built at a cost of circa AED 700 million and are designed to mimic the movement of sand dunes. The unique architectural concept was created by the Architects' Journal's "International Practice of the Year 2009" winner, Woods Bagot.

Simon Horgan, ADNEC Group CEO said: "We are very pleased to note the progress of SinoGulf's two developments. The towers reflect our commitment to integrating high-quality facilities into our Capital Centre micro-city. Their distinctive design also extends the development's lineup of eye-catching buildings, such as the gravity defying Capital Gate tower and the world class Abu Dhabi National Exhibition Centre. We fully expect these buildings to attract the kind of commercial and residential tenants which will help Capital Centre thrive."

“There is incredible pressure among businesses to distinguish themselves amidst today’s highly-competitive environments. Capital Centre gives us a unique presence within one of the region’s most promising markets. Our towers will definitely boost our appeal as an investment partner while contributing to Capital Centre’s emphasis on novelty and world-class elements,” added Greg Kimpton, Head of Development Management, SinoGulf Real Estate Investments.

SinoGulf’s Grade “A” environmentally-sensitive commercial tower will incorporate high-end quality finishes, high-speed passenger lifts with 24-hour security; 41,000 sqm of net lettable area with panoramic views; and secure parking bays. The tower which is due for full completion in 2011 will comprise 25 levels (plus two podium levels), while the residential tower will be a 20 level, (plus two podium levels) structure. Both are strategically located on the corner of Al Karama Street adjacent to the Abu Dhabi National Exhibition Centre, with easy access to nearby commercial, hospitality, entertainment, transport, and residential facilities.

ADNEC’s Capital Centre is designed as an integrated exhibition-lifestyle destination, comprising 23 towers mixed use towers, 7 hotels and 1 world class exhibition centre – The Abu Dhabi National Exhibition Centre. The development is complemented by another two hotels, *Aloft Abu Dhabi*, which opened in October 2009, and *Hyatt at Capital Centre* which will be located within the gravity defying Capital Gate tower. Additionally, Capital Centre features a 20,000sqm Marina Zone.

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Note for Editors:**About Abu Dhabi National Exhibitions Company (ADNEC)**

Abu Dhabi National Exhibitions Company (ADNEC) is a strategic international venue development and management company. ADNEC's venue portfolio includes one of the most modern exhibition centres in the world - the Abu Dhabi National Exhibition Centre, and the UK capital's largest exhibition and conference venue, ExCeL London. ADNEC is creating unique business districts to serve Abu Dhabi's rapid expansion and emergence on the global stage. Development projects surrounding the Abu Dhabi National Exhibition Centre include Capital Centre (a mixed-use development of 23 residential, commercial and mixed-use towers adjacent to the exhibition centre), Capital Gate (an iconic 35 storey gravity defying feature tower, featuring the 5-star hotel - 'Hyatt at Capital Centre') and a 20,000sqm Marina zone.

For more information visit www.adnec.ae; www.alaincc.ae; www.capitalcentre.ae; www.capitalgate.ae; www.excel-london.co.uk;

About SinoGulf

SinoGulf Real Estate Investments LLC known as SinoGulf Investments was established in Abu Dhabi in 2003 to develop real estate opportunities and assets for investors from the Gulf region. SinoGulf is also a large investor within the Sharjah Investment Centre and the Abu Dhabi Business Hub. It has a number of subsidiaries and associates including SinoGulf (DIFC) Limited, an Asset Management subsidiary that is licensed by the DFSA (Dubai Financial Services Authority).

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